

ADOPTED 2010 BUDGET

DEPT: INVESTMENT ADVISORY SERVICES

UNIT NO. 1989

FUND: General - 0001

BUDGET SUMMARY				
	2008 Actual	2009 Budget	2010 Budget	2009/2010 Change
Expenditures	\$ 234,453	\$ 245,000	\$ 245,000	\$ 0
Revenues	0	0	0	0
Property Tax Levy	\$ 234,453	\$ 245,000	\$ 245,000	\$ 0

BUDGET HIGHLIGHT

- A 1997 internal audit recommended a Request for Proposal (RFP) or bid process to contract with investment advisors to make decisions about which investments best meet the County's needs. The RFP for these contracts was re-issued in 2009 and the Treasurer's Office entered into service contracts with three firms, Dana Investment Advisors Inc., Alberts Investment Management Inc., and M&I Investment Management Corporation. The term of the contracts is five years with no extensions.
- The 2010 budget for Investment Management Services is \$245,000, which reflects the contracted amounts.