



Milwaukee County

Board of Supervisors

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For Immediate Release
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NYKLEWICZ WARNS RESIDENTS ABOUT MISLEADING MORTGAGE PROGRAM

Company unlawfully soliciting Milwaukee County residents

Milwaukee, WI – The Milwaukee County Board of Supervisors is warning County residents of a mortgage scam being run by a company based in California.

The company, using the name “Lenders Investment Corporation” sends letters to homeowners using fake “Division of Finance for Milwaukee County” letterhead. The letter claims that, “there is a new program available to Milwaukee County residents...that may reduce your payments by as much as 50%.”

“Former Milwaukee County Chief Judge Michael Skwierawski received one of these letters and forwarded it to me,” said County Supervisor Richard D. Nyklewicz, Jr., 1st Vice Chairman of the Milwaukee County Board and Chair of the Board’s Finance and Audit Committee. “The letter is false and can easily mislead residents who receive it.”

The County’s Corporation Counsel office sent a cease-and-desist letter to the company and forwarded the issue to the State Attorney General’s office, to investigate whether the mailing violates any criminal or civil statutes. The letter can include your name and address, and claim that your current mortgage type includes a “high interest rate.” The letter goes on to read, “Lenders Investment Corp. has been authorized to offer Milwaukee County residents this new program.”

Nyklewicz added, “Milwaukee County does not authorize, sponsor, or approve any mortgage or lending companies. Anyone who receives this letter should contact the Wisconsin Attorney General.”

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